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(57) Abstract :
The present disclosure relates to a system (100) and method (300) for managing park spaces. The system receives and stores a set of information from one or more users (114) to create a profile of one or more users (114) through one or more computing devices (112), assign a unique identifier to created profile of one or more users (114) and list and store a set of data received from one or more users (114) pertaining to parking spaces in a server (110). The processor (102) may be configured to search for parking spaces for one or more users (114) based on a set of attributes and match searched requirement with listed set of data stored in server (110). Additionally, the processor (102) exchanges a set of terms and conditions between one or more users (114) pertaining to use of parking spaces and initiate transactions through one or more payment methods.

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