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(57) Abstract :
The present disclosure generally relates to a virtual service marketplace. More particularly, the present disclosure provides a decentralized online marketplace system (100) where transactions take place in a transparent and safe environment. The invention explores the benefits and implications of utilizing smart contracts in the creation of a decentralized marketplace for virtual services. By employing self-executing and tamper-resistant smart contracts in the system (100), trust and transparency are established among marketplace participants. Automated and efficient transactions reduce costs and administrative overhead. Global accessibility is achieved, overcoming geographical barriers. The system (100) concludes that building a virtual services marketplace with smart contracts offers a compelling framework for efficient, secure, and trust-based service exchanges in a decentralized environment.

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