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## (54) Title of the invention: EXPENSE MANAGEMENT SYSTEM AND METHOD THEREOF

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## (57) Abstract:

The present invention discloses an expense management system (100) to streamline and automate the process of managing expenses for users. The system includes a processor (102) to receive expense data from multiple sources, categorize the expenses into expense categories, and apply rules to determine the allowability of each expense. Additionally, the system calculates the total expense amount for the allowable expenses within each category and generates an expense report summarizing these amounts. The generated report is displayed on a display unit for easy viewing and analysis. The expense management system offers features such as user authentication, data validation, receipt scanning, and the ability to export reports in different formats. By automating expense management tasks, this system aims to enhance efficiency, accuracy, and convenience in handling and reporting expenses for individuals and organizations.

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