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## (57) Abstract:

The present disclosure relates to a system and method to manage transfer of assets via a distributed ledger. The method includes enabling one or more users for defining one or more corresponding assets on at least one distributed ledger. The method also includes updating a state of the corresponding at least one distributed ledger through one or more asset transactions. The method also includes verifying the one or more transactions on the corresponding at least one distributed ledger. The method further includes storing each of the one or more transactions in a storage data structure. The method also includes validating the one or more stored transactions for confirming and managing of each of the one or more transactions of assets via the at least one distributed ledger.

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