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(57) Abstract:

The present disclosure relates to a system (100) of document validation at customs at the ports of entry and exit using digital ledger technology, the system comprising a processor (102) coupled with memory (104), the memory storing instructions executable by the processor to calculate, by a declarant, the consignment's customs value using the transaction value approach to calculate the duty to be paid. The processor provides network participants complete control over shared data; use smart contracts to protect exclusive business rules of individual firms and enables various nations to govern or preserve the business regulations internally and engage on an international commerce platform.

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