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(57) Abstract :

Embodiments of present disclosure disclose (100) with a decentralised database (112) communicating through a blockchain network (106) to many user devices (104), each of the said user devices (104) being from a plurality of user (102). The decentralised database (112) connects across a blockchain network (106) to a plurality of user devices (104), each of which is from a plurality of users (102), and the AI engine (108), which includes a processor (202) to receive a loan request from at least one user. Additionally, at least one representative of at least one financial institution digitally signs a set of documents received from at least one user by their private key and verifies the set of documents by one or more official entities of the financial institution and upon successful verification the requested loan is sanctioned by the one or more official entities, and stores in the decentralized database (112).

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