



## **MEMORANDUM OF UNDERSTANDING**

BETWEEN

**INDIRA SCHOOL OF BUSINESS STUDIES PGDM**

AND

**CHITKARA UNIVERSITY**

FOR

PROMOTION

OF

**ACADEMIC AND RESEARCH ACTIVITIES**

## MEMORANDUM OF UNDERSTANDING

between

Indira School of Business Studies PGDM, Pune India

And

Chitkara University, Punjab India

Indira School of Business Studies PGDM, India, and Chitkara University, India agree to enter into a collaborative arrangement based on a foundation of trust for the mutual benefit of the two institutions.

1. Indira School of Business Studies PGDM and Chitkara University will jointly develop some or all of the following activities based on their respective academic and educational needs:

- Academic and Research Collaboration in areas of Mutual interest.
- Faculty and Student Exchange
- Summer Schools for Students
- Publications Support and Opportunity
- Guest Sessions, Workshops
- Exchange of Academic/Research material and other information

2. The implementation of further activities using the authority of this Memorandum of Understanding (MoU) shall be separately negotiated and determined by both institutions.

3. Further activity to be developed using the authority of this MOU shall be articulated in a form of agreement (MOA or other types of instruments) which shall articulate the scope of the intended activity and outcomes, financial aspect, and specific person designated to be responsible for the undertaking. To fulfil the above objectives, the parties hereby agree to engage and work collaboratively on the following activities of common interest:

3.1 Conduct of joint Workshops/ Conferences/ Symposiums and Awareness

Programs in the areas of Research, Academics, Innovation and DV  
Entrepreneurship

3.2 Author joint research papers.



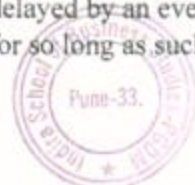
- 3.3 Reciprocal participation in research related decision bodies.
- 3.4 Development of Entrepreneurship Programmes.
- 3.5 Development of joint MOOCs
- 3.6 Setup application-oriented question papers as per each party's requirements.
- 3.7 Offer Guides or Co-Guides in Ph.D. programs.
- 3.8 Accessibility to each other's research works and research facilities.
- 3.9 Collaborate for other academic activities which might be agreed upon later.
- 3.10 Awareness, publicity & accessibility for research activities, programs, seminar, workshops, conferences and like to be jointly organized.
- 3.11 Establishing platform in terms of infrastructure and human resource for betterment of educational system.
- 3.12 Organize international events at mutually agreed terms.
- 3.13 Identify and appoint faculty members from each other's campuses as adjunct faculties  
(Professor, Associate Professor, Senior Lecturer, Lecturer)
- 3.14 Any other matter of mutual interest including sharing of e-resources, library, reading room etc., as may be mutually agreed.

4. The financial aspect of this MOU and further undertaking shall be subject to the approval of each party's authorized representatives.

5. This MoU does not restrain or preclude parties from entering into similar MoUs with any other organization during currency or the extended currency of this MoU.

6. Use of the name or logo of either institution must be approved by the other institution. Rights regarding joint publications, joint patents, royalty, ownership of software/design/product developed etc. under the scope of this MOU, shall be decided by the two parties by mutual consent.

7. Neither Party shall be liable for any failure to perform, any of its obligations under this MoU. If the performance is prevented, hindered or delayed by an event beyond human control and in such case its obligations shall be suspended for so long as such event continues.



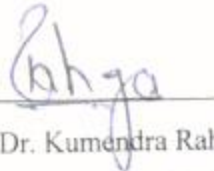
8. This MoU can be revised and renewed by mutual written agreement. It is also understood that either institution may terminate the agreement at any time, with prior notice of one month without jeopardizing the ongoing collaborative activities and in such case, MoU will be deemed terminated given a reasonable/considerable period of notice. The MoU will be valid for three years and will become effective when the representatives of both institutions have signed and dated the document.

9. Any issues that are not addressed or stipulated in the MoU shall be discussed and resolved through negotiation in good faith and such resolution will be incorporated as written amendments to the MoU by mutual agreement between two Parties. If the dispute still remains unsettled, it will be referred for resolution bilaterally to Vice Chancellors of both the parties. The decisions so arrived at shall be final and binding on the parties to this MoU.

This MOU is not a formal agreement and shall not be legally binding on either party. It should be construed as the statement of intent for both parties to establish a future legal relationship when terms and conditions are met by both parties. No alterations, additions or modification of this MoU shall be valid and binding unless the same are reduced to writing and signed by competent authorities of both the Parties.

Authorized to sign

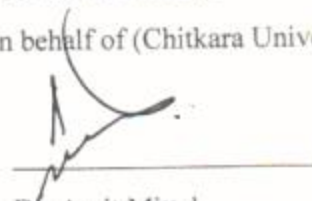
on behalf of [ISBS PGDM India ]



Dr. Kumendra Raheja  
Dean, ISBS PGDM

Authorized to sign

on behalf of (Chitkara University)



Dr. Amit Mittal  
Pro Vice-Chancellor, R & D  
Chitkara University

Date: 10/01/2023

Date:

Name and Address of First Party :

Name - Dr. Kumendra Raheja

Address - Abhinavan, 89/2A,

New Pune-Mumbai Highway,

Tathawade, Pune, Maharashtra 411033

Name and Address of Second Party :

Name - CHITKARA UNIVERSITY

Address - HEAD OFFICE: SCO 160-161,

SECTOR 9C, CHANDIGARH.

PIN: 160009.

